

**Hunter's Lake SDTD
Financial Statements
For the year ended September 30, 2024**

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**Hunter's Lake SDTD
Annual Financial Report
For the Fiscal Year Ended September 30, 2024**

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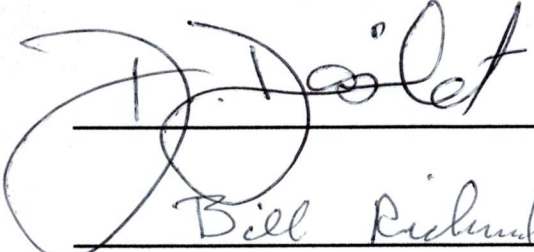
Statement of Net Position

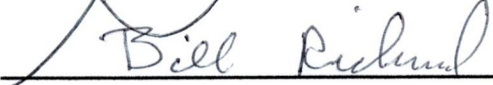
Statement of Activities

Statement of Revenues, Expenditures, and Changes in Fund
Balances – Governmental Funds


Notes to the Financial Statements

Principal Officials


_____, President


_____, Vice-President


_____, Treasurer


_____, Secretary

**Hunter's Lake SDTD
Statement of Net Position
September 30, 2024**

ASSETS

Cash and cash equivalents	\$	22,874
Investments		
Accounts receivable, net		
Interest receivable		
Due from other governmental units		
Deposits		
Prepaid charges		
Other current assets		
Land		
Buildings, net of accumulated depreciation		
Building improvements, net of accumulated depreciation		
Equipment, net of accumulated depreciation		
Infrastructure, net of accumulated depreciation		6,450
Construction in progress		
Total assets		29,324

LIABILITIES

Accounts and contracts payable		
Accrued liabilities		
Deferred revenue		
Deposits held		
Other long-term debt		
Total liabilities		--

NET POSITION

Invested in capital assets, net of related debt		
Unrestricted		
Total net position	\$	29,324

Reconciliation:

Total net position on Statement of Net Position	\$	29,324
Less capital assets, net of accumulated depreciation on Statement of Net Position		(6,450)
Fund Balance, end of year, on Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds Budget and Actual	\$	22,874

**Hunter's Lake SDTD
Statement of Activities
For the fiscal year ended September 30, 2024**

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net Revenue/ (Expense) and Change in Net Position Governmental Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental activities:				
General government	\$ 16,516			(16,516)
Physical environment		10,843		10,843
Interest on long-term debt				--
Total governmental activities	<u>\$ 16,516</u>	<u>10,843</u>	<u>--</u>	<u>(5,673)</u>
 General revenues:				
Intergovernmental--Grants (should be zero)				--
Investment earnings				
Miscellaneous				
Total general revenues				<u>--</u>
Change in net assets				(5,673)
Net position - beginning of year, as previously reported				28,547
Net position - end of year				<u>\$ 22,874</u>

Note: Special Assessments (property taxes assessed by the special district) are shown on the "Physical environment" line under "Charges for Services."

Net position end of year on the Statement of Activities should match the total net position on the Statement of Net Position.

Hunter's Lake SDTD
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual
For the fiscal year ended September 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive/ (Negative)</u>	<u>State of Florida UAS Code*</u>
Revenues:				
Special assessments (i.e. by special district)	\$ 11,400	10,843	(557)	325.100
Taxes--other			--	
Grants or Donations or Contributions			--	
Interest			--	361.100
Miscellaneous			--	369.900
Total revenues	<u>11,400</u>	<u>10,843</u>	<u>(557)</u>	
Expenditures:				
Professional services			--	539.30
Accounting and auditing			--	539.30
Contractual services			--	539.30
Travel and per diem			--	539.30
Communication			--	539.30
Utilities	1,000	885	115	539.30
Rentals			--	539.30
Insurance	125	100	25	539.30
Repairs and maintenance	6,700	7,930	(1,230)	539.30
Printing and binding			--	539.30
Other charges and fees	1,100	1,151	(51)	539.30
Office supplies			--	539.30
Operating supplies			--	539.30
Books and publications			--	539.30
Tax Collector/Property Appraiser fees			--	539.30
Capital outlays (to buy or build capital assets)		6,450	(6,450)	539.60
Debt service: principal			--	539.70
Debt service: interest and fiscal charges			--	539.70
Total expenditures	<u>8,925</u>	<u>16,516</u>	<u>(7,591)</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>2,475</u>	<u>(5,673)</u>	<u>(8,148)</u>	

* Summarize by UAS code and report the total as one number in LOGER.

Continued on following page

**Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual, Continued**

Other financing sources (uses)				
Face amount of long-term debt issued			--	384.000
Premium on long-term debt issued			--	384.000
Discount on long-term debt issued			--	384.000
Minus 5% of budgeted special assess. revenues			--	not applic.
Budgetary reserve--reserve for contingencies			--	not applic.
Total other financing sources (uses)	<u> --</u>	<u> --</u>	<u> --</u>	
Net change in fund balances	2,475	(5,673)	(8,148)	not applic.
Fund balances, beginning of year	8,654	28,547	19,893	not applic.
Fund balances, end of year	<u><u>\$ 11,129</u></u>	<u><u>22,874</u></u>	<u><u>11,745</u></u>	not applic.

Hunter's Lake SDTD
Notes to the Financial Statements

Note 1 - Summary of Significant Accounting Policies

The Hunter's Lake Special Dependent Taxing District (the "District") was created by Hillsborough County Ordinance 09-23 as amended pursuant to Chapter 189, Florida Statutes, for the purpose of development, administration and maintenance of the common areas of this District. The District is a discretely presented component unit of Hillsborough County, Florida.

The government-wide financial statements, including the statement of net position and the statement of activities, provide an overview of the District as a whole. The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. The statement of revenues, expenditures, and changes in fund balances, governmental fund budget and actual is prepared using the financial resources measurement focus and the modified accrual basis of accounting.

Note 2 - Deposits and Investments

At September 30, 2024 the total carrying amount of the district's bank deposits was \$22,874 and the total bank (statement) balance was \$22,874. Note that bank deposits include checking and savings accounts. Certificates of Deposit are included with investments which are shown below.

At September 30, 2024 the following investments were held by the district:

US treasury securities	\$	--
Other (list:)		--
Other (list:)		--
State Board of Administration's Local Government Investment Pool		--
State Board of Administration's Fund B Surplus Funds Trust Fund		--
Guaranteed investment contracts		--
Open-end mutual funds (list:)		--
Certificates of deposit		--
Total investments	\$	--

(Insert name of district here)
Notes to the Financial Statements

Note 3 - Accounts Receivable, Amounts Due From Other Governments

Accounts receivable at September 30, 2024 were as follows:

Accounts receivable, gross	\$	--
Allowance for doubtful accounts		--
Accounts receivable, net	\$	<u> --</u>

Amounts due from other governments: (describe)	\$	<u> --</u>
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Note 4 - Capital Assets

Capital assets at September 30, 2024 were as follows:

		Ending Balance
Land, including rights-of-way	\$	
Infrastructure		6,450
Construction in progress		--
Buildings		--
Building improvements		--
Equipment		--
Less accumulated depreciation for:		
Buildings	--	
Building improvements	--	
Equipment	--	
Total accumulated depreciation		--
Total capital assets, net	\$	<u> 6,450</u>

Memo only:

Irrigation system is an Infrastructure Asset. Per GASB (Governmental Accounting Standards Board), may use modified approach' (does not have to be depreciated) if maintained and managed at the condition established.

Note 5 - Bonds, Notes, or Other Indebtedness

(Describe amount borrowed, date of borrowing, who it was borrowed from, interest rate, how it is being paid back, how much is owed at September 30, 2024, and when it is expected to be fully paid off.)